



6.4.1 C Financial Management by Institute (200 words)


Nirmala College of Commerce has implemented a robust financial management system to ensure optimal utilization of resources for institutional development and academic excellence. For the financial year 2023-24, the college reported a total expenditure of INR 92.09 lakhs. A significant portion of this amount, INR 45.77 lakhs, was allocated to salary components, reflecting the institution's commitment to retaining quality staff.

The college has prioritized infrastructure enhancement, with INR 13.51 lakhs invested in new infrastructure projects. Maintenance of existing infrastructure also received substantial attention, with INR 14.78 lakhs spent on physical support facilities and INR 30.52 lakhs on academic support facilities. This ensures the continuous improvement of the campus environment, fostering better learning conditions for students and faculty alike.

Library expenses, though modest at INR 0.23 lakhs, indicate a focus on enriching academic resources to support the intellectual growth of students. To maintain transparency, the college has prepared and verified detailed financial documents, including audited income and expenditure accounts, balance sheets, and certified records of asset utilization.

Under the supervision of SNH & Associates Chartered Accountants, the financial practices of the institution align with NAAC accreditation requirements, demonstrating accountability and a forward-looking approach to resource management.




I/c Principal
Dr. Umeshchandra Yadav